



### **Brexit Statement**

In order to best be prepared for the forthcoming events relating to the Brexit scheduled departure on 31<sup>st</sup> January 2020, Bondline Electronics Limited will continue to constantly monitor and evaluate information from the government, media, customers, suppliers and staff to ensure that we minimise any risk to our customers and ourselves.

In this regard we will endeavour to:

- Ensure our staff are able to undertake any increase in corporate customs infrastructure.
- Investigate options regarding Authorised Economic Operator or similar schemes as announced.
- Map and audit supply chains to minimise disruption.
- Ensure adequate cash flow for VAT and additional inventory.
- Develop a contingency plan (alternative shipping arrangements if required).

As of 01.10.2020, we are still uncertain whether the UK and the EU will reach a trade deal. We do not expect Brexit to have any significant implications to our stock and lead times. We endeavour to keep our pricing stable and competitive. We do not expect any changes in our operation with our UK customers.

We plan to have further information regarding Brexit at the beginning of November pending further announcements from the UK government with the steps we plan to implement.

We will be notifying our EU customers in due course.

Your Sincerely,  
Victoria Blizzard

Director

